

**GENETEC TECHNOLOGY BERHAD**  
Registration No.: 199701030038 (445537-W)

QUESTIONS AND ANSWERS RAISED AT THE EXTRAORDINARY GENERAL MEETING OF THE  
COMPANY HELD ON 29 AUGUST 2022

No.	Questions	Answers
1.	How was the company if not raise right issue, does the company have sufficiency fund raising?	<ul style="list-style-type: none"> <li>• The Purchase Consideration is expected to be funded via a combination of internally-generated funds, bank borrowings and equity/debt fund raising exercises</li> <li>• The proportion will be determined later after taking into consideration the Group's share capital, gearing level, interest costs and cash reserves</li> </ul>
2.	Could company sustain with bonus issue shares but not effect shares value being dilute?	<ul style="list-style-type: none"> <li>• The purpose of the bonus issue is to allow more retail investors to participate / invest in the business</li> <li>• Genetec is in a growth-phase and we are investing to ensure we have the capacity to meet future needs</li> <li>• We are grateful for our shareholders confidence and are committed to delivering value over the mid-term.</li> </ul>
3.	How does the company plan to overcome financial issue without fund raise from existing shares holding?	<ul style="list-style-type: none"> <li>• The company's financials are in a healthy position. We have a relatively low gearing ratio. As at end FY2022, our gearing ratio stood 0.42.</li> <li>• In terms of financing our purchase, we have yet to finalize any equity/debt fund raising exercises. We will make the necessary announcements once it is finalized.</li> </ul>
4.	Are there any local institutional funds subscribing to the private placement?	<ul style="list-style-type: none"> <li>• Based on our shareholding list in the Annual Report 2022, our top 30 shareholders are well-balanced consist of local, foreign institution funds and individual investors.</li> </ul>
5.	The government impose monthly a week 45 hours workforce, what will be the impact to company of the new employment?	<ul style="list-style-type: none"> <li>• We don't think there will be a significant impact on our business, operations and employment.</li> </ul>
6.	Does company apply to all full-time employment included general worker, supervisor level, executive, manager and also top management?	<ul style="list-style-type: none"> <li>• All of the employees in Genetec Technology are full time employees.</li> </ul>
7.	Does new operational cost increasement after rm 1500 min wages and annual increasement of salaries?	<ul style="list-style-type: none"> <li>• No</li> </ul>